

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 July 2014

GOVERNMENT NOTICE NO.: 592

Tenor: 91 days

ISIN: MT3100012942

Issued on: 4 July 2014

Tranche no.: 1362

Due on: 3 October 2014

	Amount	Rate	Price
	€	%	€
	250,000	0.210	99.94694483
	250,000	0.230	99.94189489
	250,000	0.250	99.93684547
	250,000	0.270	99.93179655
	250,000	0.290	99.92674814
	1,000,000	0.303	99.92346695
	250,000	0.310	99.92170025
	1,000,000	0.317	99.91993360
	4,000,000	0.320	99.91917649
	2,000,000	0.330	99.91665286
<i>Cut-off</i>	4,000,000	0.330	99.91665286
	4,000,000	0.350	99.91160598
	17,500,000		

Weighted-average price on accepted bids:	€ 99.9202
Weighted-average yield on accepted bids:	0.316%
Total nominal amount issued:	€ 13,500,000

Total outstanding nominal Treasury bill balance for week ending 4 July 2014

€ 415,667,000