

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 May 2014

GOVERNMENT NOTICE NO.: 406

Tenor: 91 days

ISIN: MT3100012918

Issued on: 30 May 2014

Tranche no.: 1357

Due on: 29 August 2014

	Amount	Rate	Price
	€	%	€
	500,000	0.300	99.92422413
	500,000	0.330	99.91665286
	500,000	0.360	99.90908273
<i>Cut-off</i>	5,000,000	0.370	99.90655961
	500,000	0.390	99.90151376
	4,000,000	0.400	99.89899102
	4,000,000	0.410	99.89646841
	4,000,000	0.420	99.89394593
	<b>19,000,000</b>		

Weighted-average price on accepted bids: € 99.9088

Weighted-average yield on accepted bids: 0.361%

Total nominal amount issued: € 6,500,000

Total outstanding nominal Treasury bill balance for week ending 30 May 2014

**€ 366,867,000**