

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 13 May 2014

GOVERNMENT NOTICE NO.: 406

Tenor: 28 days

Tranche no.: 1354

ISIN: MT3000010608

Due on: 13 June 2014

Issued on: 16 May 2014

	Amount	Rate	Price
	€	%	€
<i>Cut-Off</i>	3,000,000	0.285	99.97783825
	3,000,000	0.320	99.97511730
	3,000,000	0.320	99.97511730
	3,000,000	0.330	99.97433992
	3,000,000	0.340	99.97356255
	<u>15,000,000</u>		

Weighted-average price on accepted bids:	€ 99.9778
Weighted-average yield on accepted bids:	0.285%
Total nominal amount issued:	€ 3,000,000

Total outstanding nominal Treasury bill balance for week ending 16 May 2014

€ 361,367,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 13 May 2014

GOVERNMENT NOTICE NO.: 406

Tenor: 90 days

Tranche no.: 1355

ISIN: MT3100012892

Due on: 14 August 2014

Issued on: 16 May 2014

	Amount	Rate	Price
	€	%	€
	3,000,000	0.350	99.91257650
	500,000	0.355	99.91132870
	3,000,000	0.365	99.90883319
	500,000	0.365	99.90883319
	3,000,000	0.371	99.90733595
	2,000,000	0.375	99.90633781
	4,000,000	0.400	99.90009990
<i>Cut-Off</i>	4,000,000	0.410	99.89760495
	4,000,000	0.420	99.89511013
	2,400,000	0.460	99.88513210
	<u>26,400,000</u>		

Weighted-average price on accepted bids:	€ 99.9051
Weighted-average yield on accepted bids:	0.380%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance for week ending 16 May 2014

€361,367,000