

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 May 2014

GOVERNMENT NOTICE NO.: 406

Tenor: 28 days

ISIN: MT3000010590

Issued on: 9 May 2014

Tranche no.: 1353

Due on: 6 June 2014

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	3,000,000	0.300	99.97667211
	1,400,000	0.350	99.97278519
	3,000,000	0.350	99.97278519
	3,000,000	0.400	99.96889856
	10,400,000		

Weighted-average price on accepted bids:	€ 99.9767
Weighted-average yield on accepted bids:	0.300%
Total nominal amount issued:	€ 3,000,000

Total outstanding nominal Treasury bill balance for week ending 9 May 2014

€ 345,367,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 May 2014

GOVERNMENT NOTICE NO.: 406

Tenor: 182 days

ISIN: MT3200011588

Issued on: 9 May 2014

Tranche no.: 1646

Due on: 7 November 2014

	Amount €	Rate %	Price €
	4,000,000	0.639	99.67799025
	2,000,000	0.649	99.67296746
	417,000	0.650	99.67246520
	4,000,000	0.650	99.67246520
Cut-off*	25,000,000	0.653	99.67095848
	500,000	0.660	99.66744297
	3,000,000	0.660	99.66744297
	1,000,000	0.673	99.66091481
	500,000	0.675	99.65991056
	4,000,000	0.680	99.65740000
	4,000,000	0.700	99.64735907
	<u>48,417,000</u>		

Weighted-average price on accepted bids:	€ 99.6725
Weighted-average yield on accepted bids:	0.650%
Total nominal amount issued:	€ 23,417,000

**Out of €25,000,000 only €13,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 9 May 2014

€345,367,000