

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 April 2014

GOVERNMENT NOTICE NO.: 306

Tenor: 92 days

ISIN: MT3100012868

Issued on: 17 April 2014

Tranche no.: 1350

Due on: 18 July 2014

	Amount	Rate	Price
	€	%	€
	1,000,000	0.345	99.91191100
	500,000	0.350	99.91063549
	500,000	0.355	99.90936001
	1,000,000	0.355	99.90936001
	3,000,000	0.359	99.90833965
	500,000	0.365	99.90680915
	2,000,000	0.365	99.90680915
	100,000	0.370	99.90553377
	3,000,000	0.370	99.90553377
<i>Cut-off</i>	1,000,000	0.375	99.90425842
	4,000,000	0.450	99.88513210
	4,000,000	0.460	99.88258248
	4,000,000	0.470	99.88003298
	<b>24,600,000</b>		

Weighted-average price on accepted bids: € 99.9076

Weighted-average yield on accepted bids: 0.362%

Total nominal amount issued: € 12,600,000

Total outstanding nominal Treasury bill balance for week ending 17 April 2014

**€ 372,950,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 April 2014

GOVERNMENT NOTICE NO.: 306

**Tenor:** 183 days

**ISIN:** MT3200011554

**Issued on:** 17 April 2014

**Tranche no.:** 1643

**Due on:** 17 October 2014

	Amount €	Rate %	Price €
	5,000,000	0.650	99.67067149
	650,000	0.660	99.66562184
	3,000,000	0.675	99.65804832
<b>Cut-off*</b>	<b>12,000,000</b>	<b>0.678</b>	<b>99.65653376</b>
	2,000,000	0.680	99.65552407
	2,000,000	0.684	99.65350476
	500,000	0.685	99.65299995
	1,000,000	0.685	99.65299995
	1,000,000	0.690	99.65047596
	1,000,000	0.695	99.64795209
	500,000	0.699	99.64593309
	<b><u>28,650,000</u></b>		

<b>Weighted-average price on accepted bids:</b>	€ 99.6626
<b>Weighted-average yield on accepted bids:</b>	0.666%
<b>Total nominal amount issued:</b>	€ 13,650,000

\* Out of €12,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance for week ending 17 April 2014

**€372,950,000**