

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 April 2014

GOVERNMENT NOTICE NO.: 306

Tenor: 91 days

Tranche no.: 1349

ISIN: MT3100012850

Due on: 11 July 2014

Issued on: 11 April 2014

	Amount	Rate	Price
	€	%	€
	2,000,000	0.350	99.91160598
<i>Cut-Off</i>	3,000,000	0.375	99.90529810
	1,000,000	0.379	99.90428892
	5,000,000	0.450	99.88637924
	5,000,000	0.460	99.88385727
	5,000,000	0.470	99.88133542
	21,000,000		

Weighted-average price on accepted bids:	€ 99.9078
Weighted-average yield on accepted bids:	0.365%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance for week ending 11 April 2014

€ 382,700,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 April 2014

GOVERNMENT NOTICE NO.: 306

Tenor: 182 days

Tranche no.: 1642

ISIN: MT3200011547

Due on: 10 October 2014

Issued on: 11 April 2014

	Amount €	Rate %	Price €
	4,000,000	0.630	99.68251120
	3,000,000	0.649	99.67296746
	2,000,000	0.650	99.67246520
	500,000	0.654	99.67045625
	2,000,000	0.661	99.66694077
	500,000	0.667	99.66392770
	1,000,000	0.680	99.65740000
	1,000,000	0.685	99.65488958
Cut Off	15,000,000	0.689	99.65288133 *
	1,000,000	0.690	99.65237928
	1,000,000	0.695	99.64986911
	1,000,000	0.700	99.64735907
	2,000,000	0.735	99.62979230
	34,000,000		

Weighted-average price on accepted bids:	€ 99.6664
Weighted-average yield on accepted bids:	0.662%
Total nominal amount issued:	€ 20,000,000

* Part of €15,000,000 amounting to €6,000,000 were allotted.

Total outstanding nominal Treasury bill balance for week ending 11 April 2014

€382,700,000