

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 March 2014

GOVERNMENT NOTICE NO.: 193

Tenor: 91 days

ISIN: MT3100012827

Issued on: 21 March 2014

Tranche no.: 1346

Due on: 20 June 2014

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	1,000,000	0.365	99.90782116
	4,000,000	0.375	99.90529810
	5,000,000	0.380	99.90403662
	2,000,000	0.380	99.90403662
	2,000,000	0.384	99.90302746
	500,000	0.389	99.90176604
	4,000,000	0.450	99.88637924
	4,000,000	0.460	99.88385727
	4,000,000	0.470	99.88133542
	<b>26,500,000</b>		

Weighted-average price on accepted bids:	€ 99.9078
Weighted-average yield on accepted bids:	0.365%
Total nominal amount issued:	€ 1,000,000

Total outstanding nominal Treasury bill balance for week ending 21 March 2014

**€ 376,500,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 March 2014

GOVERNMENT NOTICE NO.: 193

Tenor: 182 days

ISIN: MT3200011513

Issued on: 21 March 2014

Tranche no.: 1639

Due on: 19 September 2014

	Amount	Rate	Price
	€	%	€
	4,000,000	0.607	99.69406660
	1,500,000	0.680	99.65740000
	3,000,000	0.687	99.65388545
<i>Cut-off</i>	18,000,000	0.687	99.65388545
	2,500,000	0.699	99.64786107
	1,000,000	0.710	99.64233936
	<b><u>30,000,000</u></b>		

Weighted-average price on accepted bids:	€ 99.6599
Weighted-average yield on accepted bids:	0.675%
Total nominal amount issued:	€ 26,500,000

Total outstanding nominal Treasury bill balance for week ending 21 March 2014

**€ 376,500,000**