

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 February 2014

GOVERNMENT NOTICE NO.: 88

Tenor: 91 days

ISIN: MT3100012785

Issued on: 21 February 2014

Tranche no.: 1342

Due on: 23 May 2014

	Amount	Rate	Price
	€	%	€
	500,000	0.310	99.92170025
	500,000	0.350	99.91160598
<i>Cut-off</i>	5,000,000	0.410	99.89646841
	2,000,000	0.499	99.87402279
	3,000,000	0.850	99.78559955
	3,000,000	0.860	99.78308267
	3,000,000	0.870	99.78056591
	17,000,000		

Weighted-average price on accepted bids:	€ 99.8997
Weighted-average yield on accepted bids:	0.397%
Total nominal amount issued:	€ 6,000,000

Total outstanding nominal Treasury bill balance for week ending 21 February 2014

€ 364,167,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 February 2014

GOVERNMENT NOTICE NO.: 88

Tenor: 182 days

ISIN: MT3200011497

Issued on: 21 February 2014

Tranche no.: 1637

Due on: 22 August 2014

	Amount €	Rate %	Price €
	1,000,000	0.610	99.69255922
	1,000,000	0.620	99.68753496
	1,000,000	0.630	99.68251120
	1,000,000	0.640	99.67748795
	500,000	0.650	99.67246520
	1,000,000	0.650	99.67246520
	2,000,000	0.699	99.64786107
	500,000	0.700	99.64735907
	1,000,000	0.700	99.64735907
	1,000,000	0.710	99.64233936
	1,000,000	0.720	99.63732015
Cut-off*	8,000,000	0.725	99.63481074
	4,000,000	1.200	99.39699158
	4,000,000	1.210	99.39199707
	4,000,000	1.220	99.38700305
	31,000,000		

Weighted-average price on accepted bids:	€ 99.6569
Weighted-average yield on accepted bids:	0.681%
Total nominal amount issued:	€ 14,000,000

**Only €3,000,000 out of €8,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 21 February 2014

€364,167,000