

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 February 2014

GOVERNMENT NOTICE NO.: 88

Tenor: 91 days

Tranche no.: 1341

ISIN: MT3100012777

Due on: 16 May 2014

Issued on: 14 February 2014

	Amount	Rate	Price
	€	%	€
	3,000,000	0.300	99.92422413
	1,000,000	0.399	99.89924329
<i>Cut-Off</i>	3,000,000	0.419	99.89419817
	4,000,000	0.850	99.78559955
	4,000,000	0.860	99.78308267
	4,000,000	0.870	99.78056591
	<u>19,000,000</u>		

Weighted-average price on accepted bids: € 99.9078

Weighted-average yield on accepted bids: 0.365%

Total nominal amount issued: € 7,000,000

Total outstanding nominal Treasury bill balance for week ending 14 February 2014

€ 351,167,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 February 2014

GOVERNMENT NOTICE NO.: 88

Tenor: 181 days

ISIN: MT3200011489

Issued on: 14 February 2014

Tranche no.: 1636

Due on: 14 August 2014

Amount	Rate	Price
€	%	€
2,000,000	0.550	99.72423479
1,000,000	0.600	99.69924062
2,000,000	0.600	99.69924062
1,000,000	0.625	99.68674824
1,000,000	0.650	99.67425898
3,000,000	0.679	99.65977537
2,000,000	0.680	99.65927601
Cut-Off	1,500,000	99.63481350
4,000,000	1.300	99.35063322
4,000,000	1.320	99.34070883
4,000,000	1.340	99.33078642
25,500,000		

Weighted-average price on accepted bids:	€ 99.6783
Weighted-average yield on accepted bids:	0.642%
Total nominal amount issued:	€ 13,500,000

Total outstanding nominal Treasury bill balance for week ending 14 February 2014

€351,167,000