

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 25 June 2013

GOVERNMENT NOTICE NO.: 432

Tenor: 91 days

ISIN: MT3100012520

Issued on: 28 June 2013

Tranche no.: 1304

Due on: 27 September 2013

	Amount	Rate	Price
	€	%	€
	1,000,000	0.570	99.85612397
	3,000,000	0.580	99.85360352
	1,000,000	0.580	99.85360352
	3,000,000	0.590	99.85108320
	1,000,000	0.590	99.85108320
Cut-off*	20,000,000	0.597	99.84931906
	4,000,000	0.599	99.84881503
	2,250,000	0.599	99.84881503
	5,000,000	0.600	99.84856301
	3,000,000	0.600	99.84856301
	2,250,000	0.606	99.84705096
	1,250,000	0.615	99.84478296
	3,000,000	0.620	99.84352301
	3,000,000	0.640	99.83848352
	414,000	0.650	99.83596396
	<u>53,164,000</u>		

Weighted-average price on accepted bids:	€ 99.8508
Weighted-average yield on accepted bids:	0.591%
Total nominal amount issued:	€ 19,000,000

* Only €10,000,000 out of €20,000,000 were allotted.

Total outstanding nominal Treasury bill balance for week ending 28 June 2013

€ 335,899,000