

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 May 2013

GOVERNMENT NOTICE NO.: 321

Tenor: 91 days

ISIN: MT3100012454

Issued on: 10 May 2013

Tranche no.: 1297

Due on: 9 August 2013

	Amount €	Rate %	Price €
<i>Cut-off*</i>	20,000,000	0.670	99.83092524
	1,000,000	0.685	99.82714652
	3,000,000	0.700	99.82336810
	5,000,000	0.700	99.82336810
	1,500,000	0.705	99.82210868
	1,500,000	0.710	99.82084930
	5,000,000	0.710	99.82084930
	5,000,000	0.720	99.81833064
	5,000,000	0.730	99.81581210
	47,000,000		

Weighted-average price on accepted bids: € 99.8309

Weighted-average yield on accepted bids: 0.670%

Total nominal amount issued: € 10,000,000

**Only €10,000,000 out of €20,000,000 were accepted.*

Total outstanding nominal Treasury bill balance for week ending 10 May 2013

€ 342,099,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 May 2013

GOVERNMENT NOTICE NO.: 321

Tenor: 182 days

ISIN: MT3200011356

Issued on: 10 May 2013

Tranche no.: 1623

Due on: 8 November 2013

	Amount	Rate	Price
	€	%	€
	10,000,000	0.760	99.61724839
	900,000	0.829	99.58264361
	900,000	0.846	99.57412148
	3,000,000	0.850	99.57211649
	3,000,000	0.860	99.56710436
<i>Cut-off*</i>	3,000,000	0.870	99.56209273
	<u>20,800,000</u>		

Weighted-average price on accepted bids:	€ 99.5922
Weighted-average yield on accepted bids:	0.810%
Total nominal amount issued:	€ 20,800,000

* All bids were accepted.

Total outstanding nominal Treasury bill balance for week ending 10 May 2013

€342,099,000