

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 23 April 2013

GOVERNMENT NOTICE NO.: 234

Tenor: 182 days

Tranche no.: 1622

ISIN: MT3200011349

Due on: 25 October 2013

Issued on: 26 April 2013

	Amount €	Rate %	Price €
	1,000,000	0.815	99.58966292
	1,000,000	0.822	99.58615314
	1,000,000	0.834	99.58013695
	1,000,000	0.840	99.57712912
	1,000,000	0.840	99.57712912
	3,000,000	0.850	99.57211649
	1,000,000	0.850	99.57211649
	3,000,000	0.860	99.56710436
	1,000,000	0.868	99.56309501
	4,000,000	0.870	99.56209273
<i>Cut-off</i>	3,000,000	0.870	99.56209273
	4,000,000	0.880	99.55708161
	4,000,000	0.900	99.54706087
	4,000,000	0.910	99.54205126
	<u>32,000,000</u>		

Weighted-average price on accepted bids:	€ 99.5701
Weighted-average yield on accepted bids:	0.854%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance for week ending 26 April 2013

€ 292,299,000