

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 December 2012

GOVERNMENT NOTICE NO.: 1166

Tenor: 91 days

Tranche no.: 1279

ISIN Code: MT3100012272

Due on: 22 March 2013

Issued on: 21 December 2012

	Amount €	Rate %	Price €
	1,000,000	0.810	99.79566837
	1,000,000	0.815	99.79440966
	1,000,000	0.820	99.79315097
	1,250,000	0.824	99.79214405
	1,400,000	0.848	99.78610294
	1,600,000	0.874	99.77955924
	2,000,000	0.885	99.77679100
<i>Cut-off</i>	2,000,000	0.890	99.77553277
	6,000,000	0.891	99.77528112
	6,000,000	0.894	99.77452620
	6,000,000	0.897	99.77377129
	2,000,000	0.898	99.77351965
	6,000,000	0.900	99.77301639
	1,000,000	0.900	99.77301639
	4,000,000	0.905	99.77175825
	4,000,000	0.915	99.76924206
	1,850,000	0.924	99.76697760
	4,000,000	0.925	99.76672600
	4,000,000	0.935	99.76421006
	4,000,000	0.945	99.76169425
	3,000,000	0.949	99.76068797
	2,000,000	0.950	99.76043640
	5,000,000	0.950	99.76043640
	4,000,000	0.955	99.75917857
	2,000,000	0.959	99.75817233
	165,000	1.000	99.74785958
	261,000	1.100	99.72271545
	<u>76,526,000</u>		

Weighted-average price on accepted bids:	€ 99.7846
Weighted-average yield on accepted bids:	0.854%
Total nominal amount issued:	€ 11,250,000

Total outstanding nominal Treasury bill balance for week ending 21 December 2012

€ 203,658,000