

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 December 2012

GOVERNMENT NOTICE NO.: 1166

Tenor: 91 days

Tranche no.: 1277

ISIN Code: MT3100012256

Due on: 8 March 2013

Issued on: 7 December 2012

	Amount €	Rate %	Price €
	1,600,000	0.955	99.75917857
	1,000,000	1.000	99.74785958
	5,000,000	1.000	99.74785958
<i>Cut-off</i>	6,000,000	1.000	99.74785958
	800,000	1.009	99.74559609
	1,100,000	1.018	99.74333270
	3,000,000	1.020	99.74282974
	1,750,000	1.029	99.74056647
	400,000	1.030	99.74031501
	8,000,000	1.030	99.74031501
	1,400,000	1.033	99.73956061
	750,000	1.038	99.73830332
	3,000,000	1.040	99.73780040
	400,000	1.048	99.73578881
	2,000,000	1.049	99.73553737
	3,000,000	1.050	99.73528593
	500,000	1.055	99.73402874
	3,000,000	1.059	99.73302301
	3,000,000	1.060	99.73277158
	3,000,000	1.063	99.73201730
	3,000,000	1.065	99.73151445
	3,000,000	1.067	99.73101161
	3,000,000	1.070	99.73025736
	2,000,000	1.070	99.73025736
	3,000,000	1.080	99.72774326
	3,000,000	1.090	99.72522929
	3,000,000	1.100	99.72271545
	68,700,000		

Weighted-average price on accepted bids:	€ 99.7491
Weighted-average yield on accepted bids:	0.995%
Total nominal amount issued:	€ 13,600,000

Total outstanding nominal Treasury bill balance for week ending 7 December 2012

€ 239,451,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 December 2012

GOVERNMENT NOTICE NO.: 1166

Tenor: 181 days

ISIN Code: MT3200011224

Issued on: 7 December 2012

Tranche no.: 1610

Due on: 6 June 2013

	Amount	Rate	Price
	€	%	€
	2,500,000	1.150	99.42512943
<i>Cut-off</i>	2,500,000	1.180	99.41022125
	20,000,000	1.196	99.40227205
	2,000,000	1.200	99.40028495
	2,000,000	1.210	99.39531754
	2,000,000	1.220	99.39035063
	2,000,000	1.230	99.38538422
	2,000,000	1.240	99.38041830
	2,000,000	1.250	99.37545288
	<u>37,000,000</u>		

Weighted-average price on accepted bids:	€ 99.4177
Weighted-average yield on accepted bids:	1.165%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance for week ending 7 December 2012

€239,451,000