

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 23 October 2012

GOVERNMENT NOTICE NO.: 981

Tenor: 28 days

ISIN Code: MT3000010418

Issued on: 26 October 2012

Tranche no.: 1268

Due on: 23 November 2012

	Amount	Rate	Price
	€	%	€
	5,000,000	1.000	99.92228267
	250,000	1.099	99.91459522
	1,000,000	1.100	99.91451758
	500,000	1.124	99.91265414
<i>Cut-off</i>	500,000	1.154	99.91032493
	250,000	1.174	99.90877219
	<u>7,500,000</u>		

Weighted-average price on accepted bids:	€ 99.9195
Weighted-average yield on accepted bids:	1.036%
Total nominal amount issued:	€ 7,250,000

Total outstanding nominal Treasury bill balance for week ending 26 October 2012

€ 257,525,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 23 October 2012

GOVERNMENT NOTICE NO.: 981

Tenor: 91 days

Tranche no.: 1269

ISIN Code: MT3100012223

Due on: 25 January 2013

Issued on: 26 October 2012

	Amount €	Rate %	Price €	
	1,000,000	1.100	99.72271545	*
Cut-off	10,000,000	1.100	99.72271545	**
	250,000	1.119	99.71793950	
	10,000,000	1.120	99.71768815	
	226,000	1.125	99.71643140	
	400,000	1.129	99.71542602	
	650,000	1.139	99.71291268	
	5,000,000	1.140	99.71266135	
	137,000	1.160	99.70763506	
	350,000	1.164	99.70662986	
	3,000,000	1.170	99.70512210	
	3,000,000	1.180	99.70260927	
	3,000,000	1.190	99.70009657	
	3,000,000	1.200	99.69758400	
	3,000,000	1.210	99.69507155	
	3,000,000	1.220	99.69255922	
	3,000,000	1.230	99.69004703	
	3,000,000	1.230	99.69004703	
	3,000,000	1.240	99.68753496	
	55,013,000			

Weighted-average price on accepted bids:	€ 99.7227
Weighted-average yield on accepted bids:	1.100%
Total nominal amount issued:	€ 4,999,000

*Only €454,000 of the €1,000,000 successful bid was allotted.

** Only €4,545,000 of the €10,000,000 successful bid was allotted.

Total outstanding nominal Treasury bill balance for week ending 26 October 2012

€257,525,000