

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 May 2012

GOVERNMENT NOTICE NO.: 458

Tenor: 91 days

ISIN Code: MT3100012009

Issued on: 25 May 2012

Tranche no.: 1236

Due on: 24 August 2012

	Amount €	Rate %	Price €
	250,000	0.999	99.74811108
	350,000	1.018	99.74333270
	2,000,000	1.030	99.74031501
<b><i>Cut-off</i></b>	<b>2,000,000</b>	<b>1.030</b>	<b>99.74031501</b>
	1,000,000	1.048	99.73578881
	200,000	1.049	99.73553737
	2,000,000	1.050	99.73528593
	1,000,000	1.066	99.73126303
	<b><u>8,800,000</u></b>		

Weighted-average price on accepted bids:	€ 99.7411
Weighted-average yield on accepted bids:	1.027%
Total nominal amount issued:	€ 4,600,000

Total outstanding nominal Treasury bill balance for week ending 25 May 2012

**€ 261,454,000**

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 May 2012

GOVERNMENT NOTICE NO.: 458

Tenor: 182 days

ISIN Code: MT3200011083

Issued on: 25 May 2012

Tranche no.: 1596

Due on: 23 November 2012

	Amount	Rate	Price
	€	%	€
	1,000,000	1.188	99.40298567
	2,000,000	1.200	99.39699158
<i>Cut-off*</i>	1,000,000	1.202	99.39599264
	<u>4,000,000</u>		

Weighted-average price on accepted bids:	€ 99.3985
Weighted-average yield on accepted bids:	1.197%
Total nominal amount issued:	€ 4,000,000

\* All bids were accepted.

Total outstanding nominal Treasury bill balance for week ending 25 May 2012

€ 261,454,000