

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 May 2012

GOVERNMENT NOTICE NO.: 458

Tenor: 91 days

ISIN Code: MT3100011993

Issued on: 18 May 2012

Tranche no.: 1235

Due on: 17 August 2012

	Amount €	Rate %	Price €
	250,000	0.960	99.75792078
	500,000	0.974	99.75439913
	1,000,000	0.998	99.74836259
	750,000	1.019	99.74308122
<i>Cut-off</i>	<u>3,000,000</u>	<u>1.020</u>	<u>99.74282974</u>
	3,000,000	1.040	99.73780040
	350,000	1.048	99.73578881
	3,000,000	1.060	99.73277158
	3,000,000	1.080	99.72774326
	3,000,000	1.100	99.72271545
	<u>17,850,000</u>		

Weighted-average price on accepted bids:	€ 99.7456
Weighted-average yield on accepted bids:	1.009%
Total nominal amount issued:	€ 5,500,000

Total outstanding nominal Treasury bill balance for week ending 18 May 2012

€ 253,304,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 May 2012

GOVERNMENT NOTICE NO.: 458

Tenor: 182 days

ISIN Code: MT3200011075

Issued on: 18 May 2012

Tranche no.: 1595

Due on: 16 November 2012

	Amount €	Rate %	Price €
	2,000,000	1.180	99.40698213
<i>Cut-off</i>	2,000,000	1.200	99.39699158
	2,000,000	1.220	99.38700305
	2,000,000	1.240	99.37701653
	2,000,000	1.260	99.36703201
	<u>10,000,000</u>		

Weighted-average price on accepted bids:	€ 99.4020
Weighted-average yield on accepted bids:	1.190%
Total nominal amount issued:	€ 4,000,000

Total outstanding nominal Treasury bill balance for week ending 18 May 2012

€ 253,304,000