

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 May 2012

GOVERNMENT NOTICE NO.: 458

Tenor: 91 days

ISIN Code: MT3100011985

Issued on: 11 May 2012

Tranche no.: 1234

Due on: 10 August 2012

	Amount €	Rate %	Price €
	250,000	0.920	99.76798401
	2,000,000	0.920	99.76798401
	400,000	0.948	99.76093954
	600,000	0.974	99.75439913
	750,000	0.999	99.74811108
	3,000,000	1.000	99.74785958
	2,000,000	1.015	99.74408715
Cut-off	3,000,000	1.020	99.74282974
	1,000,000	1.022	99.74232678
	525,000	1.024	99.74182383
	3,000,000	1.040	99.73780040
	3,000,000	1.060	99.73277158
	3,000,000	1.080	99.72774326
	3,000,000	1.100	99.72271545
	<u>25,525,000</u>		

Weighted-average price on accepted bids:	€ 99.7506
Weighted-average yield on accepted bids:	0.989%
Total nominal amount issued:	€ 12,000,000

Total outstanding nominal Treasury bill balance for week ending 11 May 2012

€ 245,404,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 May 2012

GOVERNMENT NOTICE NO.: 458

Tenor: 182 days

ISIN Code: MT3200011067

Issued on: 11 May 2012

Tranche no.: 1594

Due on: 9 November 2012

Amount €	Rate %	Price €
3,000,000	1.100	99.44696438
2,000,000	1.160	99.41697468
2,000,000	1.175	99.40948007
<i>Cut-off</i> 2,000,000	1.180	99.40698213
2,000,000	1.200	99.39699158
2,000,000	1.220	99.38700305
2,000,000	1.240	99.37701653
2,000,000	1.260	99.36703201
<u>17,000,000</u>		

Weighted-average price on accepted bids:	€ 99.4230
Weighted-average yield on accepted bids:	1.148%
Total nominal amount issued:	€ 9,000,000

Total outstanding nominal Treasury bill balance for week ending 11 May 2012

€ 245,404,000