

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 24 April 2012

GOVERNMENT NOTICE NO.: 351

Tenor: 91 days

ISIN Code: MT3100011969

Issued on: 27 April 2012

Tranche no.: 1232

Due on: 27 July 2012

Amount €	Rate %	Price €
1,000,000	0.870	99.78056591
2,500,000	0.870	99.78056591
1,000,000	0.879	99.77830093
250,000	0.880	99.77804927
2,500,000	0.880	99.77804927
1,000,000	0.898	99.77351965
1,000,000	0.900	99.77301639
575,000	0.925	99.76672600
1,000,000	0.930	99.76546801
575,000	0.948	99.76093954
<i>Cut-off</i> 191,000	0.960	99.75792078
3,000,000	0.970	99.75540529
75,000	0.980	99.75288992
750,000	0.990	99.75037469
3,000,000	1.000	99.74785958
3,000,000	1.030	99.74031501
3,000,000	1.060	99.73277158
3,000,000	1.100	99.72271545
<u>27,416,000</u>		

Weighted-average price on accepted bids:	€ 99.7753
Weighted-average yield on accepted bids:	0.891%
Total nominal amount issued:	€ 11,591,000

Total outstanding nominal Treasury bill balance for week ending 27 April 2012

€ 223,870,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 24 April 2012

GOVERNMENT NOTICE NO.: 351

Tenor: 182 days

ISIN Code: MT3200011042

Issued on: 27 April 2012

Tranche no.: 1592

Due on: 26 October 2012

	Amount	Rate	Price
	€	%	€
	3,000,000	1.070	99.46196602
	2,000,000	1.080	99.45696497
<i>Cut-off</i>	2,000,000	1.180	99.40698213
	2,000,000	1.200	99.39699158
	2,000,000	1.220	99.38700305
	2,000,000	1.240	99.37701653
	2,000,000	1.260	99.36703201
	15,000,000		

Weighted-average price on accepted bids:	€ 99.4450
Weighted-average yield on accepted bids:	1.104%
Total nominal amount issued:	€ 7,000,000

Total outstanding nominal Treasury bill balance for week ending 27 April 2012

€ 223,870,000