

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 April 2012

GOVERNMENT NOTICE NO.: 351

Tenor: 91 days

ISIN Code: MT3100011951

Issued on: 20 April 2012

Tranche no.: 1231

Due on: 20 July 2012

	Amount €	Rate %	Price €
	2,000,000	0.840	99.78811657
	250,000	0.849	99.78585125
	2,000,000	0.850	99.78559955
	2,000,000	0.850	99.78559955
	1,000,000	0.860	99.78308267
	250,000	0.860	99.78308267
	450,000	0.878	99.77855259
	500,000	0.897	99.77377129
	300,000	0.924	99.76697760
Cut-off	3,000,000	0.980	99.75288992
	3,000,000	1.010	99.74534459
	3,000,000	1.050	99.73528593
	3,000,000	1.080	99.72774326
	3,000,000	1.120	99.71768815
	<b><u>23,750,000</u></b>		

Weighted-average price on accepted bids:	€ 99.7763
Weighted-average yield on accepted bids:	0.887%
Total nominal amount issued:	€ 11,750,000

Total outstanding nominal Treasury bill balance for week ending 20 April 2012

**€ 217,929,000**

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 April 2012

GOVERNMENT NOTICE NO.: 351

Tenor: 182 days

ISIN Code: MT3200011034

Issued on: 20 April 2012

Tranche no.: 1591

Due on: 19 October 2012

	Amount €	Rate %	Price €
	2,000,000	1.010	99.49198288
	2,000,000	1.020	99.48697881
	2,000,000	1.150	99.42197170
	2,000,000	1.180	99.40698213
	100,000	1.200	99.39699158
Cut-off	137,000	1.200	99.39699158
	2,000,000	1.210	99.39199707
	2,000,000	1.240	99.37701653
	80,000	1.250	99.37202401
	2,000,000	1.280	99.35704949
	<b>14,317,000</b>		

Weighted-average price on accepted bids:	€ 99.4505
Weighted-average yield on accepted bids:	1.093%
Total nominal amount issued:	€ 8,237,000

Total outstanding nominal Treasury bill balance for week ending 20 April 2012

**€ 217,929,000**