

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 March 2012

GOVERNMENT NOTICE NO.: 152

Tenor: 90 days

ISIN Code: MT3100011936

Issued on: 30 March 2012

Tranche no.: 1229

Due on: 28 June 2012

Amount	Rate	Price
€	%	€
2,000,000	0.803	99.79965220
2,000,000	0.824	99.79442349
200,000	0.838	99.79093798
3,000,000	0.840	99.79044008
3,000,000	0.845	99.78919532
350,000	0.847	99.78869743
2,000,000	0.850	99.78795060
1,000,000	0.858	99.78595912
<i>Cut-off*</i> 250,000	0.860	99.78546126
<u>13,800,000</u>		

Weighted-average price on accepted bids: € 99.7912

Weighted-average yield on accepted bids: 0.837%

Total nominal amount issued: € 13,800,000

* All Bids were accepted.

Total outstanding nominal Treasury bill balance for week ending 30 March 2012

€ 217,107,000