

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 13 March 2012

GOVERNMENT NOTICE NO.: 152

Tenor: 91 days

ISIN Code: MT3100011910

Issued on: 16 March 2012

Tranche no.: 1227

Due on: 15 June 2012

	Amount	Rate	Price
	€	%	€
	500,000	0.824	99.79214405
	250,000	0.840	99.78811657
	750,000	0.847	99.78635464
	5,000,000	0.850	99.78559955
<i>Cut-off*</i>	250,000	0.873	99.77981090
	<u>6,750,000</u>		

Weighted-average price on accepted bids: € 99.7861

Weighted-average yield on accepted bids: 0.848%

Total nominal amount issued: € 6,750,000

* All bids were accepted.

Total outstanding nominal Treasury bill balance for week ending 16 March 2012

€ 213,257,000