

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 February 2012

GOVERNMENT NOTICE NO.: 152

Tenor: 91 days

Tranche no.: 1225

ISIN Code: MT3100011894

Due on: 1 June 2012

Issued on: 2 March 2012

	Amount €	Rate %	Price €
Cut-off	2,000,000	0.850	99.78559955
	2,000,000	0.875	99.77930757
	250,000	0.880	99.77804927
	5,000,000	0.880	99.77804927
	700,000	0.889	99.77578441
	5,000,000	0.890	99.77553277
	2,000,000	0.900	99.77301639
	250,000	0.924	99.76697760
	2,000,000	0.925	99.76672600
	150,000	0.948	99.76093954
	2,000,000	0.950	99.76043640
	2,000,000	1.000	99.74785958
	<b>23,350,000</b>		

Weighted-average price on accepted bids:	€ 99.7856
Weighted-average yield on accepted bids:	0.850%
Total nominal amount issued:	€ 2,000,000

Total outstanding nominal Treasury bill balance for week ending 2 March 2012

**€ 200,807,000**