

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 21 February 2012

GOVERNMENT NOTICE NO.: 61

Tenor: 91 days

ISIN Code: MT3100011886

Issued on: 24 February 2012

Tranche no.: 1224

Due on: 25 May 2012

	Amount €	Rate %	Price €
<i>Cut-off</i>	450,000	0.897	99.77377129
	2,000,000	0.900	99.77301639
	2,000,000	0.925	99.76672600
	500,000	0.927	99.76622280
	1,000,000	0.944	99.76194583
	550,000	0.947	99.76119111
	550,000	0.974	99.75439913
	250,000	1.000	99.74785958
	2,000,000	1.000	99.74785958
	2,000,000	1.080	99.72774326
	2,000,000	1.150	99.71014814
	<u>13,300,000</u>		

Weighted-average price on accepted bids:	€ 99.7738
Weighted-average yield on accepted bids:	0.897%
Total nominal amount issued:	€ 450,000

Total outstanding nominal Treasury bill balance for week ending 24 February 2012

€ 198,807,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 21 February 2012

GOVERNMENT NOTICE NO.: 61

Tenor: 182 days

ISIN Code: MT3200011018

Issued on: 24 February 2012

Tranche no.: 1589

Due on: 24 August 2012

	Amount €	Rate %	Price €
<i>Cut-off*</i>	5,000,000	1.000	99.49698745
	2,000,000	1.150	99.42197170
	2,000,000	1.250	99.37202401
	2,000,000	1.255	99.36952795
	2,000,000	1.350	99.32212649
	13,000,000		

Weighted-average price on accepted bids:	€ 99.4970
Weighted-average yield on accepted bids:	1.000%
Total nominal amount issued:	€ 2,000,000
<i>* Only € 2,000,000 out of € 5,000,000 were allotted.</i>	

Total outstanding nominal Treasury bill balance for week ending 24 February 2012

€ 198,807,000