

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 January 2012

GOVERNMENT NOTICE NO.: 1158

Tenor: 91 days

ISIN Code: MT3100011837

Issued on: 20 January 2012

Tranche no.: 1219

Due on: 20 April 2012

	Amount €	Rate %	Price €
<i>Cut-off</i>	5,000,000	0.700	99.82336810
	5,000,000	0.730	99.81581210
	1,600,000	0.738	99.81379736
	5,000,000	0.760	99.80825725
	1,300,000	0.779	99.80347310
	3,000,000	0.790	99.80070354
	1,000,000	0.797	99.79894117
	2,000,000	1.100	99.72271545
	2,000,000	1.110	99.72020173
	2,000,000	1.130	99.71517468
	2,000,000	1.150	99.71014814
	2,000,000	1.163	99.70688116
	2,000,000	1.170	99.70512210
	6,000,000	1.179	99.70286055
	2,000,000	1.182	99.70210672
	1,000,000	1.194	99.69909153
	9,000,000	1.199	99.69783525
	<b>2,000,000</b>	1.200	99.69758400
	1,000,000	1.208	99.69557403
	10,000,000	1.219	99.69281045
	<b>64,900,000</b>		

Weighted-average price on accepted bids:	€ 99.8234
Weighted-average yield on accepted bids:	0.700%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance for week ending 20 January 2012

**€ 221,816,000**

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 January 2012

GOVERNMENT NOTICE NO.: 1158

Tenor: 182 days

ISIN Code: MT3200010978

Issued on: 20 January 2012

Tranche no.: 1585

Due on: 20 July 2012

	Amount €	Rate %	Price €
<i>Cut-off</i>	5,000,000	1.000	99.49698745
	5,000,000	1.025	99.48447697
	5,000,000	1.050	99.47196963
	5,000,000	1.100	99.44696438
	9,000,000	1.299	99.34756796
	2,000,000	1.300	99.34706899
	8,000,000	1.319	99.33758936
	2,000,000	1.330	99.33210198
	7,000,000	1.349	99.32262521
	2,000,000	1.370	99.31215299
	2,000,000	1.400	99.29719651
	2,000,000	1.430	99.28224453
	2,000,000	1.443	99.27576674
	2,000,000	1.455	99.26978798
	2,000,000	1.470	99.26231556
	3,000,000	1.500	99.24737408
	<b><u>63,000,000</u></b>		

Weighted-average price on accepted bids:	€ 99.4970
Weighted-average yield on accepted bids:	1.000%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance for week ending 20 January 2012

**€ 221,816,000**