

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 10 January 2012

GOVERNMENT NOTICE NO.: 1158

Tenor: 91 days

Tranche no.: 1218

ISIN Code: MT3100011829

Due on: 13 April 2012

Issued on: 13 January 2012

	Amount €	Rate %	Price €
<i>cut-off</i>	4,250,000	0.749	99.81102723
	2,400,000	0.798	99.79868941
	5,000,000	0.800	99.79818589
	3,000,000	0.815	99.79440966
	500,000	0.899	99.77326802
	150,000	1.000	99.74785958
	217,000	1.100	99.72271545
	6,000,000	1.199	99.69783525
	9,000,000	1.229	99.69029824
	1,000,000	1.243	99.68678136
	10,000,000	1.249	99.68527421
	1,000,000	1.249	99.68527421
	3,000,000	1.250	99.68502302
	2,000,000	1.264	99.68150651
	2,000,000	1.273	99.67924603
	3,000,000	1.300	99.67246520
	<b><u>52,517,000</u></b>		

Weighted-average price on accepted bids:	€ 99.8110
Weighted-average yield on accepted bids:	0.749%
Total nominal amount issued:	€ 4,250,000

Total outstanding nominal Treasury bill balance for week ending 13 January 2012

**€ 222,966,000**

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 10 January 2012

GOVERNMENT NOTICE NO.: 1158

Tenor: 273 days

ISIN Code: MT3300010464

Issued on: 13 January 2012

Tranche no.: 759

Due on: 12 October 2012

	Amount €	Rate %	Price €
<i>cut-off</i>	10,000,000	1.399	98.95022878*
	7,000,000	1.429	98.92795893
	7,000,000	1.439	98.92053787
	10,000,000	1.450	98.91237600
	5,000,000	1.470	98.89753968
	5,000,000	1.490	98.88270780
	5,000,000	1.500	98.87529354
	3,000,000	1.550	98.83823887
	3,000,000	1.600	98.80121196
	3,000,000	1.650	98.76421279
	2,000,000	1.698	98.72871964
	3,000,000	1.700	98.72724131
	2,000,000	1.713	98.71763326
	<b><u>65,000,000</u></b>		

\* Out of the €10,000,000 bid only €5,000,000 were allotted.

Weighted-average price on accepted bids:	€ 98.9502
Weighted-average yield on accepted bids:	1.399%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance for week ending 13 January 2012

**€ 222,966,000**