

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 January 2012

GOVERNMENT NOTICE NO.: 1158

Tenor: 90 days

ISIN Code: MT3100011811

Issued on: 6 January 2012

Tranche no.: 1217

Due on: 5 April 2012

	Amount €	Rate %	Price €
<i>Cut-off</i>	<u>5,000,000</u>	<u>0.810</u>	<u>99.79790923</u>
	500,000	0.819	99.79566837
	5,000,000	0.825	99.79417452
	5,000,000	0.840	99.79044008
	3,000,000	0.998	99.75112095
	450,000	1.049	99.73843595
	500,000	1.099	99.72600281
	2,000,000	1.299	99.67630121
	2,000,000	1.334	99.66760853
	1,000,000	1.347	99.66438020
	4,000,000	1.349	99.66388355
	5,000,000	1.369	99.65891736
	4,000,000	1.439	99.64153956
	50,000	1.500	99.62640100
	<u><b>37,500,000</b></u>		

Weighted-average price on accepted bids:	€ 99.7979
Weighted-average yield on accepted bids:	0.810%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance for week ending 6 January 2012

**€ 238,706,000**

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 January 2012

GOVERNMENT NOTICE NO.: 1158

Tenor: 182 days

ISIN Code: MT3200010960

Issued on: 6 January 2012

Tranche no.: 1584

Due on: 6 July 2012

	Amount €	Rate %	Price €
<i>Cut-off</i>	5,000,000	1.000	99.49698745
	5,000,000	1.010	99.49198288
	5,000,000	1.020	99.48697881
	5,000,000	1.050	99.47196963
	5,000,000	1.100	99.44696438
	400,000	1.200	99.39699158
	1,000,000	1.200	99.39699158
	5,000,000	1.509	99.24289251
	5,000,000	1.529	99.23293493
	2,000,000	1.548	99.22347707
	4,000,000	1.549	99.22297934
	1,000,000	1.574	99.21053766
	1,000,000	1.583	99.20605942
	1,000,000	1.596	99.19959156
	<b><u>45,400,000</u></b>		

Weighted-average price on accepted bids:	€ 99.4970
Weighted-average yield on accepted bids:	1.000%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance for week ending 6 January 2012

**€ 238,706,000**