

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 December 2011

GOVERNMENT NOTICE NO.: 1082

Tenor: 91 days

Tranche no.: 1216

ISIN Code: MT3100011803

Due on: 30 March 2012

Issued on: 30 December 2011

	Amount €	Rate %	Price €
cut-off	2,000,000	0.824	99.79214405*
	1,700,000	0.848	99.78610294
	3,000,000	0.850	99.78559955
	1,500,000	0.889	99.77578441
	1,300,000	0.948	99.76093954
	1,000,000	0.998	99.74836259
	300,000	1.250	99.68502302
	4000000	1.389	99.65012012
	5,000,000	1.397	99.64811207
	4000000	1.445	99.63606543
	<u>23,800,000</u>		

* Only part of €2,000,000 (equivalent to €500,000) was allotted

Weighted-average price on accepted bids:	€ 99.7921
Weighted-average yield on accepted bids:	0.824%
Total nominal amount issued:	€ 500,000

Total outstanding nominal Treasury bill balance for week ending 30 December 2011

€ 257,898,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 December 2011

GOVERNMENT NOTICE NO.: 1082

Tenor: 181 days

ISIN Code: n/a

Issued on: 30 December 2011

Tranche no.: 1583

Due on: 28 June 2012

Amount €	Rate %	Price €
5,000,000	1.000	99.49973743
5,000,000	1.030	99.48480687
3,000,000	1.050	99.47485566
5,000,000	1.529	99.23711742
5,000,000	1.538	99.23266139
4,000,000	1.558	99.22276055
<u>27,000,000</u>		

* No T-Bills with a 181 day maturity term were allotted

Weighted-average price on accepted bids:	€ 0.0000
Weighted-average yield on accepted bids:	0.000%
Total nominal amount issued:	€ 0

Total outstanding nominal Treasury bill balance for week ending 30 December 2011

€ 257,898,000