

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 November 2011

GOVERNMENT NOTICE NO.: 970

Tenor: 28 days

Tranche no.: 1211

ISIN Code: MT3000010293

Due on: 23 December 2011

Issued on: 25 November 2011

	Amount €	Rate %	Price €
	250,000	1.249	99.90294983
Cut-off	<u>2,000,000</u>	<u>1.250</u>	<u>99.90287221</u> *
	350,000	1.268	99.90147495
	300,000	1.298	99.89914626
	2,000,000	1.300	99.89899102
	250,000	1.328	99.89681769
	1,000,000	1.330	99.89666245
	4,000,000	1.361	99.89425638
	250,000	1.369	99.89363548
	1,900,000	1.396	99.89153999
	5,000,000	1.399	99.89130716
	2,000,000	1.402	99.89107433
	<u><b>19,300,000</b></u>		

\* Only part of €2,000,000 (equivalent to €1,000,000) was allotted

Weighted-average price on accepted bids:	€ 99.9029
Weighted-average yield on accepted bids:	1.250%
Total nominal amount issued:	€ 1,250,000

Total outstanding nominal Treasury bill balance for week ending 25 November 2011

**€ 325,348,000**