

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 November 2011

GOVERNMENT NOTICE NO.: 970

Tenor: 28 days

ISIN Code: MT3000010285

Issued on: 18 November 2011

Tranche no.: 1210

Due on: 16 December 2011

	Amount	Rate	Price
	€	%	€
Cut-off*	3,000,000	1.300	99.89899102
	300,000	1.330	99.89666245
	2,000,000	1.350	99.89511013
	5,000,000	1.359	99.89441161
	300,000	1.364	99.89402354
	1,900,000	1.397	99.89146238
	6,000,000	1.399	99.89130716
	2,000,000	1.402	99.89107433
	20,500,000		

Weighted-average price on accepted bids:	€ 99.8990
Weighted-average yield on accepted bids:	1.300%
Total nominal amount issued:	€ 1,000,000

* Out of € 3,000,000 only € 1,000,000 were allotted.

Total outstanding nominal Treasury bill balance for week ending 18 November 2011

€ 334,098,000