

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 November 2011

GOVERNMENT NOTICE NO.: 970

Tenor: 28 days

ISIN Code: MT3000010277

Issued on: 11 November 2011

Tranche no.: 1208

Due on: 9 December 2011

	Amount €	Rate %	Price €
	2,000,000	1.218	99.90535633
	2,000,000	1.234	99.90411425
	2,000,000	1.248	99.90302746
	250,000	1.299	99.89906864
	250,000	1.347	99.89534298
	8,000,000	1.359	99.89441161
	2,800,000	1.398	99.89138477
Cut-off	3,000,000	1.400	99.89122955
	2,000,000	1.419	99.88975501
	3,000,000	1.420	99.88967740
	3,000,000	1.440	99.88812530
	3,000,000	1.460	99.88657325
	3,000,000	1.480	99.88502124
	3,000,000	1.500	99.88346929
	37,300,000		

Weighted-average price on accepted bids:	€ 99.8965
Weighted-average yield on accepted bids:	1.332%
Total nominal amount issued:	€ 20,300,000

Total outstanding nominal Treasury bill balance for week ending 11 November 2011

€ 339,148,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 November 2011

GOVERNMENT NOTICE NO.: 970

Tenor: 90 days

ISIN Code: MT3100011761

Issued on: 11 November 2011

Tranche no.: 1209

Due on: 9 February 2012

	Amount €	Rate %	Price €
	7,000,000	1.429	99.64402173
	200,000	1.446	99.63980212
	2,000,000	1.447	99.63955391
	500,000	1.450	99.63880932
	2,000,000	1.457	99.63707197
	8,000,000	1.459	99.63657559
	2,000,000	1.472	99.63334927
	250,000	1.475	99.63260477
	2,000,000	1.483	99.63061948
	6,000,000	1.489	99.62913056
Cut-off	200,000	1.497	99.62714541
	250,000	1.500	99.62640100
	3,000,000	1.500	99.62640100
	3,000,000	1.520	99.62143853
	3,000,000	1.540	99.61647657
	150,000	1.546	99.61498807
	3,000,000	1.560	99.61151509
	3,000,000	1.580	99.60655411
	3,000,000	1.600	99.60159363
	<u>48,550,000</u>		

Weighted-average price on accepted bids:	€ 99.6363
Weighted-average yield on accepted bids:	1.460%
Total nominal amount issued:	€ 30,150,000

Total outstanding nominal Treasury bill balance for week ending 11 November 2011

€ 339,148,000