

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 November 2011

GOVERNMENT NOTICE NO.: 860

Tenor: 28 days

ISIN Code: MT3000010244

Issued on: 21 October 2011

Tranche no.: 1202

Due on: 18 November 2011

	Amount €	Rate %	Price €
Cut-off	5,000,000	0.950	99.92616567
	250,000	0.999	99.92236033
	250,000	1.048	99.91855528
	250,000	1.098	99.91467287
	2,000,000	1.354	99.89479968
	5,000,000	1.469	99.88587484
	6,000,000	1.479	99.88509884
	18,750,000		

Weighted-average price on accepted bids:	€ 99.9262
Weighted-average yield on accepted bids:	0.950%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance for week ending 21 October 2011

€ 307,173,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 November 2011

GOVERNMENT NOTICE NO.: 860

Tenor: 91 days

ISIN Code: MT3100011738

Issued on: 21 October 2011

Tranche no.: 1203

Due on: 20 January 2012

	Amount €	Rate %	Price €
	150,000	1.296	99.67346971
	500,000	1.300	99.67246520
	5,000,000	1.300	99.67246520
	5,000,000	1.330	99.66493204
	250,000	1.347	99.66066375
Cut-off	250,000	1.350	99.65991056
	5,000,000	1.360	99.65740000
	200,000	1.396	99.64836307
	150,000	1.448	99.63531261
	7,000,000	1.475	99.62853776
	5,000,000	1.491	99.62452347
	5,000,000	1.517	99.61800094
	2,000,000	1.566	99.60571079
	2,000,000	1.588	99.60019376
	<u>37,500,000</u>		

Weighted-average price on accepted bids:	€ 99.6684
Weighted-average yield on accepted bids:	1.316%
Total nominal amount issued:	€ 11,150,000

Total outstanding nominal Treasury bill balance for week ending 21 October 2011

€ 307,173,000