

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 October 2011

GOVERNMENT NOTICE NO.: 860

Tenor: 91 days

ISIN Code: MT3100011712

Issued on: 7 October 2011

Tranche no.: 1200

Due on: 6 January 2012

	Amount €	Rate %	Price €
	10,000,000	1.200	99.69758400
	5,000,000	1.230	99.69004703
	150,000	1.250	99.68502302
	3,000,000	1.250	99.68502302
	600,000	1.348	99.66041268
	217,000	1.350	99.65991056
	1,000,000	1.378	99.65288133
	1,000,000	1.398	99.64786107
	1,750,000	1.398	99.64786107
	1,250,000	1.428	99.64033162
	1,100,000	1.448	99.63531261
	125,000	1.448	99.63531261
	2,000,000	1.483	99.62653058
Cut-off	2,000,000	1.497	99.62301820
	125,000	1.498	99.62276732
	8,000,000	1.499	99.62251645
	6,000,000	1.519	99.61749924
	<u>4,000,000</u>	1.539	99.61248254
	<u><u>47,317,000</u></u>		

Weighted-average price on accepted bids:	€ 99.6727
Weighted-average yield on accepted bids:	1.299%
Total nominal amount issued:	€ 29,192,000

Total outstanding nominal Treasury bill balance for week ending 7 October 2011

€ 316,175,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 October 2011

GOVERNMENT NOTICE NO.: 860

Tenor: 181 days

ISIN Code: MT3200010937

Issued on: 7 October 2011

Tranche no.: 1581

Due on: 5 April 2012

	Amount €	Rate %	Price €
Cut-off	5,000,000	1.400	99.30103108
	125,000	1.549	99.22721569
	2,000,000	1.575	99.21434639
	8,000,000	1.595	99.20444921
	125,000	1.599	99.20247001
	10,000,000	1.659	99.17279148
	2,000,000	1.682	99.16141942
	1,000,000	1.694	99.15548721
	<u>28,250,000</u>		

Weighted-average price on accepted bids:	€ 99.3010
Weighted-average yield on accepted bids:	1.400%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance for week ending 7 October 2011

€ 316,175,000