

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 September 2011

GOVERNMENT NOTICE NO.: 768

Tenor: 91 days

ISIN Code: MT3100011704

Issued on: 23 September 2011

Tranche no.: 1198

Due on: 23 December 2011

	Amount	Rate	Price
	€	%	€
	1,150,000	1.349	99.66016162
	1,300,000	1.379	99.65263031
	300,000	1.397	99.64811207
	850,000	1.397	99.64811207
	300,000	1.429	99.64008065
	600,000	1.429	99.64008065
	2,000,000	1.491	99.62452347
Cut-off	5,000,000	1.539	99.61248254
	6,000,000	1.559	99.60746634
	<u>17,500,000</u>		

Weighted-average price on accepted bids:	€ 99.6295
Weighted-average yield on accepted bids:	1.471%
Total nominal amount issued:	€ 11,500,000

Total outstanding nominal Treasury bill balance for week ending 23 September 2011

€ 308,318,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 September 2011

GOVERNMENT NOTICE NO.: 768

Tenor: 182 days

ISIN Code: MT3200010911

Issued on: 23 September 2011

Tranche no.: 1579

Due on: 23 March 2012

	Amount	Rate	Price
	€	%	€
	50,000	1.450	99.27227904
	500,000	1.500	99.24737408
	150,000	1.579	99.20804970
	150,000	1.598	99.19859658
	150,000	1.619	99.18815050
Cut-off	150,000	1.639	99.17820389
	5,000,000	1.699	99.14837604
	6,000,000	1.724	99.13595306
	7,000,000	1.758	99.11906281
	<u>19,150,000</u>		

Weighted-average price on accepted bids:	€ 99.2200
Weighted-average yield on accepted bids:	1.555%
Total nominal amount issued:	€ 1,150,000

Total outstanding nominal Treasury bill balance for week ending 23 September 2011

€ 308,318,000