

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 13 September 2011

GOVERNMENT NOTICE NO.: 768

Tenor: 91 days

ISIN Code: MT3100011696

Issued on: 16 September 2011

Tranche no.: 1197

Due on: 16 December 2011

	Amount €	Rate %	Price €
	3,000,000	1.330	99.66493204
	3,000,000	1.350	99.65991056
	100,000	1.350	99.65991056
	100,000	1.368	99.65539166
	3,000,000	1.370	99.65488958
	100,000	1.388	99.65037114
	2,000,000	1.400	99.64735907
Cut off	100,000	1.400	99.64735907
	2,000,000	1.494	99.62377083
	2,000,000	1.508	99.62025864
	2,000,000	1.517	99.61800094
	2,000,000	1.524	99.61624502
	2,000,000	1.538	99.61273336
	5,000,000	1.539	99.61248254
	6,000,000	1.559	99.60746634
	3,000,000	1.600	99.59718472
	7,000,000	1.609	99.59492806
	3,000,000	1.620	99.59217006
	3,000,000	1.640	99.58715591
	3,000,000	1.660	99.58214227
	3,000,000	1.680	99.57712912
	<u>54,400,000</u>		

Weighted-average price on accepted bids:	€ 99.6574
Weighted-average yield on accepted bids:	1.360%
Total nominal amount issued:	€ 11,400,000

Total outstanding nominal Treasury bill balance for week ending 16 September 2011

€ 320,148,000