

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 July 2011

GOVERNMENT NOTICE NO.: 552

Tenor: 91 days

ISIN Code: MT3100011605

Issued on: 15 July 2011

Tranche no.: 1183

Due on: 14 October 2011

	Amount €	Rate %	Price €
	460,000	1.079	99.72799466
	375,000	1.099	99.72296683
cut-off	<u>3,000,000</u>	<u>1.100</u>	<u>99.72271545</u>
	280,000	1.139	99.71291268
	2,000,000	1.140	99.71266135
	185,000	1.149	99.71039945
	100,000	1.199	99.69783525
	217,000	1.250	99.68502302
	2,000,000	1.589	99.59994300
	2,000,000	1.613	99.59392514
	2,000,000	1.624	99.59116719
	2,000,000	1.629	99.58991363
	3,000,000	1.659	99.58239294
	5,000,000	1.699	99.57236711
	<u>22,617,000</u>		

Weighted-average price on accepted bids:	€ 99.7235
Weighted-average yield on accepted bids:	1.097%
Total nominal amount issued:	€ 3,835,000

Total outstanding nominal Treasury bill balance for week ending 15 July 2011

€ 342,606,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 July 2011

GOVERNMENT NOTICE NO.: 552

Tenor: 273 days

ISIN Code: MT3300010449

Issued on: 15 July 2011

Tranche no.: 757

Due on: 13 April 2012

	Amount €	Rate %	Price €
	5,000,000	1.450	98.91237600
	5,000,000	1.480	98.89012318
	5,000,000	1.500	98.87529354
	155,000	1.600	98.80121196
	2,000,000	1.600	98.80121196
	4,000,000	1.933	98.55531865
Cut-off*	6,000,000	1.953	98.54058924
	2,000,000	2.000	98.50599245
	5,000,000	2.019	98.49201341
	2,000,000	2.030	98.48392209
	<u>36,155,000</u>		

Weighted-average price on accepted bids:	€ 98.7953
Weighted-average yield on accepted bids:	1.608%
Total nominal amount issued:	€ 23,155,000

* Only € 2,000,000 out of € 6,000,000 were allotted.

Total outstanding nominal Treasury bill balance for week ending 15 July 2011

€ 342,606,000