

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 21 June 2011

GOVERNMENT NOTICE NO.: 454

Tenor: 91 days

ISIN Code: MT3100011571

Issued on: 24 June 2011

Tranche no.: 1180

Due on: 23 September 2011

	Amount €	Rate %	Price €
	1,350,000	1.098	99.72321821
	5,000,000	1.100	99.72271545
	1,100,000	1.128	99.71567737
Cut-off	150,000	1.135	99.71391800
	800,000	1.148	99.71065077
	3,000,000	1.150	99.71014814
	500,000	1.178	99.70311183
	2,000,000	1.180	99.70260927
	250,000	1.198	99.69808650
	2,000,000	1.477	99.62803596
	2,000,000	1.483	99.62653058
	2,000,000	1.494	99.62377083
	3,000,000	1.550	99.60972357
	<u>23,150,000</u>		

Weighted-average price on accepted bids:	€ 99.7217
Weighted-average yield on accepted bids:	1.104%
Total nominal amount issued:	€ 7,600,000

Total outstanding nominal Treasury bill balance for week ending 24 June 2011

€ 337,133,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 21 June 2011

GOVERNMENT NOTICE NO.: 454

Tenor: 273 days

ISIN Code: MT3300010423

Issued on: 24 June 2011

Tranche no.: 755

Due on: 23 March 2012

	Amount €	Rate %	Price €
Cut-off*	10,000,000	1.500	98.87529354
	3,000,000	1.550	98.83823887
	550,000	1.648	98.76569222
	125,000	1.648	98.76569222
	2,000,000	1.650	98.76421279
	550,000	1.698	98.72871964
	125,000	1.698	98.72871964
	250,000	1.700	98.72724131
	2,000,000	2.014	98.49569172
	3,000,000	2.050	98.46921401
	<u>21,600,000</u>		

Weighted-average price on accepted bids:	€ 98.8753
Weighted-average yield on accepted bids:	1.500%
Total nominal amount issued:	€ 3,000,000

**Only €3,000,000 out of €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 24 June 2011

€ 337,133,000