

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 March 2011

GOVERNMENT NOTICE NO.: 157

Tenor: 91 days

ISIN Code: MT3100011449

Issued on: 11 March 2011

Tranche no.: 1167

Due on: 10 June 2011

	Amount €	Rate %	Price €
	250,000	1.038	99.73830332
cut-off	<u>5,000,000</u>	<u>1.050</u>	<u>99.73528593</u>
	3,000,000	1.060	99.73277158
	2,000,000	1.100	99.72271545
	5,000,000	1.120	99.71768815
	5,000,000	1.170	99.70512210
	1,000,000	1.194	99.69909153
	1,000,000	1.244	99.68653017
	1,000,000	1.294	99.67397198
	10,000,000	1.299	99.67271633
	1,000,000	1.344	99.66141695
	12,000,000	1.349	99.66016162
	10,000,000	1.359	99.65765105
	<u>56,250,000</u>		

Weighted-average price on accepted bids:	€ 99.7355
Weighted-average yield on accepted bids:	1.049%
Total nominal amount issued:	€ 5,250,000

Total outstanding nominal Treasury bill balance for week ending 11 March 2011

€ 400,668,000