

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 March 2011

GOVERNMENT NOTICE NO.: 157

Tenor: 91 days

ISIN Code: MT3100011464

Issued on: 25 March 2011

Tranche no.: 1169

Due on: 24 June 2011

	Amount €	Rate %	Price €
	2,000,000	1.077	99.72849748
	2,000,000	1.080	99.72774326
	2,000,000	1.097	99.72346959
	4,000,000	1.100	99.72271545
	3,000,000	1.100	99.72271545
cut-off	5,000,000	1.119	99.71793950
	4,000,000	1.124	99.71668275
	125,000	1.128	99.71567737
	2,000,000	1.130	99.71517468
	10,000,000	1.179	99.70286055
	125,000	1.198	99.69808650
	10,000,000	1.248	99.68552540
	9,000,000	1.289	99.67522765
	8,000,000	1.339	99.66267231
	61,250,000		

Weighted-average price on accepted bids:	€ 99.7227
Weighted-average yield on accepted bids:	1.100%
Total nominal amount issued:	€ 18,000,000

Total outstanding nominal Treasury bill balance for week ending 25 March 2011

€ 416,798,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 March 2011

GOVERNMENT NOTICE NO.: 157

Tenor: 182 days

Tranche no.: 1571

ISIN Code: MT3200010838

Due on: 23 September 2011

Issued on: 25 March 2011

	Amount €	Rate %	Price €
	2,000,000	1.283	99.35555229
	250,000	1.348	99.32312395
	500,000	1.348	99.32312395
	315,000	1.348	99.32312395
	3,000,000	1.380	99.30716700
	500,000	1.398	99.29819347
	315,000	1.398	99.29819347
cut-off	10,000,000	1.399	99.29769499
	315,000	1.438	99.27825809
	9,000,000	1.439	99.27775981
	3,000,000	1.450	99.27227904
	10,000,000	1.459	99.26779523
	315,000	1.468	99.26331182
	<u>39,510,000</u>		

Weighted-average price on accepted bids:	€ 99.3077
Weighted-average yield on accepted bids:	1.379%
Total nominal amount issued:	€ 16,880,000

Total outstanding nominal Treasury bill balance for week ending 25 March 2011

€ 416,798,000