

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 March 2011

GOVERNMENT NOTICE NO.: 157

Tenor: 91 days

ISIN Code: MT3100011456

Issued on: 18 March 2011

Tranche no.: 1168

Due on: 17 June 2011

	Amount €	Rate %	Price €
	250,000	1.098	99.72321821
Cut-off	3,000,000	1.100	99.72271545
	1,000,000	1.180	99.70260927
	1,000,000	1.200	99.69758400
	1,000,000	1.220	99.69255922
	9,000,000	1.249	99.68527421
	10,000,000	1.299	99.67271633
	11,000,000	1.349	99.66016162
	<b>36,250,000</b>		

Weighted-average price on accepted bids:	€ 99.7227
Weighted-average yield on accepted bids:	1.100%
Total nominal amount issued:	€ 3,250,000

Total outstanding nominal Treasury bill balance for week ending 18 March 2011

**€ 399,418,000**

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 March 2011

GOVERNMENT NOTICE NO.: 157

Tenor: 182 days

ISIN Code: N/A

Issued on: NO TAKE-UP

Tranche no.: 1570

Due on: 16 September 2011

Amount €	Rate %	Price €
10,000,000	1.359	99.31763817
250,000	1.368	99.31315025
500,000	1.368	99.31315025
250,000	1.398	99.29819347
500,000	1.398	99.29819347
12,000,000	1.399	99.29769499
15,000,000	1.439	99.27775981
3,000,000	1.450	99.27227904
1,000,000	1.500	99.24737408
2,000,000	1.600	99.19760162
2,000,000	1.620	99.18765312
2,000,000	1.640	99.17770661
2,000,000	1.660	99.16776210
<b><u>50,500,000</u></b>		

Weighted-average price on accepted bids:	N/A
Weighted-average yield on accepted bids:	N/A
Total nominal amount issued:	NO TAKE-UP

Total outstanding nominal Treasury bill balance for week ending 18 March 2011

**€ 399,418,000**