

# TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 01 February 2011

GOVERNMENT NOTICE NO.: 38

Tenor: 182 days

ISIN Code: MT3200010796

Issued on: 04 February 2011

Tranche no.: 1567

Due on: 05 August 2011

Amount	Rate	Price
€	%	€
2,000,000	1.137	99.42846859
3,000,000	1.140	99.42696923
2,000,000	1.150	99.42197170
2,000,000	1.168	99.41297741
1,000,000	1.174	99.40997968
250,000	1.174	99.40997968
2,000,000	1.184	99.40498386
2,000,000	1.197	99.39849004
1,000,000	1.199	99.39749106
250,000	1.199	99.39749106
1,000,000	1.200	99.39699158
3,000,000	1.259	99.36753118
2,000,000	1.350	99.32212649
10,000,000	1.369	99.31265162
Cut-off 2,000,000	1.370	99.31215299
11,000,000	1.389	99.30268003
2,000,000	1.390	99.30218150
13,000,000	1.449	99.27277727
<b><u>59,500,000</u></b>		

Weighted-average price on accepted bids:	€ 99.3675
Weighted-average yield on accepted bids:	1.259%
Total nominal amount issued:	€ 33,500,000

Total outstanding nominal Treasury bill balance for week ending 04 February 2011

**€ 434,743,000**