

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 February 2011

GOVERNMENT NOTICE NO.: 38

Tenor: 91 days

Tranche no.: 1165

ISIN Code: MT3100011423

Due on: 27 May 2011

Issued on: 25 February 2011

	Amount	Rate	Price
	€	%	€
cut-off	3,000,000	1.000	99.74785958
	2,000,000	1.030	99.74031501
	11,000,000	1.094	99.72422374
	10,000,000	1.105	99.72145858
	12,000,000	1.149	99.71039945
	15,000,000	1.189	99.70034784
	53,000,000		

Weighted-average price on accepted bids:	€ 99.7479
Weighted-average yield on accepted bids:	1.000%
Total nominal amount issued:	€ 3,000,000

Total outstanding nominal Treasury bill balance for week ending 25 February 2011

€ 429,993,000

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 February 2011

GOVERNMENT NOTICE NO.: 38

Tenor: 182 days

Tranche no.: 1569

Issued on: No Take-up

Due on: 26 August 2011

Amount	Rate	Price
€	%	€
810,000	1.279	99.35754857
3,000,000	1.280	99.35704949
1,000,000	1.300	99.34706899
810,000	1.319	99.33758936
1,000,000	1.320	99.33709048
10,000,000	1.349	99.32262521
810,000	1.359	99.31763817
12,000,000	1.365	99.31464618
14,000,000	1.374	99.31015854
15,000,000	1.398	99.29819347
810,000	1.399	99.29769499
2,000,000	1.450	99.27227904
<u>61,240,000</u>		

Weighted-average price on accepted bids:	n/a
Weighted-average yield on accepted bids:	n/a
Total nominal amount issued:	NO TAKE-UP

Total outstanding nominal Treasury bill balance for week ending 25 February 2011

€ 429,993,000