

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 February 2011

GOVERNMENT NOTICE NO.: 38

Tenor: 91 days

ISIN Code: MT3100011415

Issued on: 18 February 2011

Tranche no.: 1164

Due on: 20 May 2011

	Amount €	Rate %	Price €
	5,000,000	0.920	99.76798401
	2,000,000	0.950	99.76043640
	2,000,000	0.970	99.75540529
	3,000,000	1.000	99.74785958
Cut-off	12,000,000	1.089	99.72548068
	11,000,000	1.109	99.72045310
	9,000,000	1.149	99.71039945
	13,000,000	1.189	99.70034784
	2,000,000	1.250	99.68502302
	2,000,000	1.270	99.67999951
	2,000,000	1.290	99.67497651
	2,000,000	1.310	99.66995402
	2,000,000	1.330	99.66493204
	<u>67,000,000</u>		

Weighted-average price on accepted bids:	€ 99.7426
Weighted-average yield on accepted bids:	1.021%
Total nominal amount issued:	€ 24,000,000

Total outstanding nominal Treasury bill balance for week ending 18 February 2011

€ 431,993,000