

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 23 March 2023

91 -day Treasury Bill maturing on:	22 June 2023	ISIN: MT3100016885
Total nominal amount tendered for:		€ 237,644,000
Total nominal amount allotted:		€ 24,894,000
Bid-To-Cover Ratio:		9.55
Weighted-average yield on accepted bids:		2.867%
Highest accepted yield:		2.915%
Lowest accepted yield:		2.750%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.2805

364 -day Treasury Bill maturing on:	21 March 2024	ISIN: MT3400010356
Total nominal amount tendered for:		€ 29,330,000
Total nominal amount allotted:		€ 12,330,000
Bid-To-Cover Ratio:		2.38
Weighted-average yield on accepted bids:		3.130%
Highest accepted yield:		3.200%
Lowest accepted yield:		2.800%
Weighted-average price per € 100 nominal of accepted bids:		€ 96.9323

Total outstanding nominal Treasury bill balance as at:	23 March 2023	(Issue date)	€ 794,672,000
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On offer next week		
Auction date	Tenor	Maturity date
28 March 2023	90 days	28 June 2023
28 March 2023	182 days	28 September 2023

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



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Total outstanding nominal Treasury bill balance as at: 23 March 2023 (Issue date)

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