

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 19 January 2023

91 -day Treasury Bill maturing on: 20 April 2023		ISIN: MT3100016794
Total nominal amount tendered for:		€ 206,600,000
Total nominal amount allotted:		€ 46,750,000
Bid-To-Cover Ratio:		4.42
Weighted-average yield on accepted bids:		2.436%
Highest accepted yield:		2.445%
Lowest accepted yield:		2.400%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.3880

182 -day Treasury Bill maturing on: 20 July 2023		ISIN: MT3200013907
Total nominal amount tendered for:		€ 14,950,000
Total nominal amount allotted:		€ 14,950,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		2.681%
Highest accepted yield:		2.755%
Lowest accepted yield:		2.500%
Weighted-average price per € 100 nominal of accepted bids:		€ 98.6627

Total outstanding nominal Treasury bill balance as at:	19 January 2023	(Issue date)	€ 873,554,000
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On offer next week		
Auction date	Tenor	Maturity date
24 January 2022	91 days	27 April 2023
24 January 2022	182 days	27 July 2023

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 January 2023

GOVERNMENT NOTICE NO.: 1731

Tenor: 91 days

ISIN: MT3100016794

Issued on: 19 January 2023

Tranche no.: 2284

Due on: 20 April 2023

Amount	Rate	Price
€	%	€
400,000	2.400	99.39699158
150,000	2.400	99.39699158
150,000	2.400	99.39699158
150,000	2.400	99.39699158
500,000	2.420	99.39199707
300,000	2.420	99.39199707
50,000	2.424	99.39099822
25,000,000	2.434	99.38850120
10,000,000	2.438	99.38750243
50,000	2.444	99.38600431
5,000,000	2.445	99.38575463
<i>Cut-off</i> 5,000,000	2.445	99.38575463
2,500,000	2.460	99.38200954
50,000	2.464	99.38101089
2,500,000	2.470	99.37951297
50,000	2.484	99.37601798
10,000,000	2.500	99.37202401
2,000,000	2.500	99.37202401
200,000	2.500	99.37202401
150,000	2.500	99.37202401
150,000	2.500	99.37202401
150,000	2.500	99.37202401
50,000	2.504	99.37102557
50,000	2.524	99.36603366
2,000,000	2.541	99.36179094
20,000,000	2.600	99.34706899
20,000,000	2.610	99.34457417
10,000,000	2.625	99.34083219
10,000,000	2.635	99.33833769
10,000,000	2.645	99.33584331
10,000,000	2.655	99.33334906
10,000,000	2.665	99.33085494
10,000,000	2.675	99.32836094
10,000,000	2.685	99.32586706
10,000,000	2.695	99.32337331
20,000,000	2.700	99.32212649
206,600,000		

Weighted-average price on accepted bids:	€ 99.3880
Weighted-average yield on accepted bids:	2.436%
Total nominal amount issued:	€ 46,750,000

Total outstanding nominal Treasury bill balance as at: 19 January 2023 (Issue date)

€ 873,554,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 January 2023

GOVERNMENT NOTICE NO.: 1731

Tenor: 182 days

ISIN: MT3200013907

Issued on: 19 January 2023

Tranche no.: 2285

Due on: 20 July 2023

Amount	Rate	Price
€	%	€
50,000	2.500	98.75188589
50,000	2.560	98.72231388
50,000	2.580	98.71246047
400,000	2.600	98.70260904
200,000	2.600	98.70260904
50,000	2.608	98.69866902
50,000	2.620	98.69275957
2,000,000	2.625	98.69029751
1,000,000	2.650	98.67798905
2,000,000	2.655	98.67552773
1,000,000	2.680	98.66322295
5,000,000	2.700	98.65338134
100,000	2.700	98.65338134
500,000	2.700	98.65338134
500,000	2.720	98.64354170
<i>Cut-off*</i> 2,000,000	2.755	98.62632704
<u>14,950,000</u>		

Weighted-average price on accepted bids:	€ 98.6627
Weighted-average yield on accepted bids:	2.681%
Total nominal amount issued:	€ 14,950,000

*All bids accepted.

Total outstanding nominal Treasury bill balance as at: 19 January 2023

(Issue date)

€ 873,554,000