

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 9 February 2023

<b>91 -day Treasury Bill maturing on: 11 May 2023</b>		<b>ISIN: MT3100016828</b>
Total nominal amount tendered for:		€ 201,495,000
Total nominal amount allotted:		€ 49,445,000
Bid-To-Cover Ratio:		4.08
Weighted-average yield on accepted bids:		2.655%
Highest accepted yield:		2.720%
Lowest accepted yield:		2.500%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.3333

<b>182 -day Treasury Bill maturing on: 10 August 2023</b>		<b>ISIN: MT3200013931</b>
Total nominal amount tendered for:		€ 27,680,000
Total nominal amount allotted:		€ 22,680,000
Bid-To-Cover Ratio:		1.22
Weighted-average yield on accepted bids:		2.994%
Highest accepted yield:		3.100%
Lowest accepted yield:		2.749%
Weighted-average price per € 100 nominal of accepted bids:		€ 98.5089

Total outstanding nominal Treasury bill balance as at:	9 February 2023	(Issue date)	<b>€ 898,735,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
14 February 2023	91 days	18 May 2023
14 February 2023	364 days	15 February 2024

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION****BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 February 2023****GOVERNMENT NOTICE NO.: 80**

Tenor: 91 days

Tranche no.: 2290

ISIN: MT3100016828

Due on: 11 May 2023

Issued on: 9 February 2023

	Amount €	Rate %	Price €
	95,000	2.500	99.37202401
	100,000	2.570	99.35455418
	400,000	2.600	99.34706899
	100,000	2.600	99.34706899
	200,000	2.600	99.34706899
	15,000,000	2.601	99.34681950
	3,000,000	2.641	99.33684105
	8,000,000	2.649	99.33484560
	150,000	2.650	99.33459617
	150,000	2.650	99.33459617
	400,000	2.650	99.33459617
	2,000,000	2.650	99.33459617
	2,000,000	2.697	99.32287458
	700,000	2.700	99.32212649
	1,850,000	2.700	99.32212649
	10,000,000	2.700	99.32212649
	100,000	2.700	99.32212649
	200,000	2.700	99.32212649
<b>Cut-off</b>	<b>5,000,000</b>	<b>2.720</b>	<b>99.31713949</b>
	150,000	2.750	99.30965993
	150,000	2.750	99.30965993
	200,000	2.750	99.30965993
	150,000	2.750	99.30965993
	200,000	2.750	99.30965993
	1,200,000	2.850	99.28473621
	20,000,000	2.850	99.28473621
	20,000,000	2.860	99.28224453
	10,000,000	2.862	99.28174621
	10,000,000	2.864	99.28124789
	10,000,000	2.866	99.28074958
	10,000,000	2.868	99.28025127
	10,000,000	2.870	99.27975297
	10,000,000	2.872	99.27925467
	10,000,000	2.874	99.27875638
	10,000,000	2.876	99.27825809
	10,000,000	2.878	99.27775981
	20,000,000	2.880	99.27726154
	<b>201,495,000</b>		

Weighted-average price on accepted bids:	€ 99.3333
Weighted-average yield on accepted bids:	2.655%
Total nominal amount issued:	€ 49,445,000

Total outstanding nominal Treasury bill balance as at: 9 February 2023 (Issue date)

**€ 898,735,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 February 2023

GOVERNMENT NOTICE NO.: 80

Tenor: 182 days

Tranche no.: 2291

ISIN: MT3200013931

Due on: 10 August 2023

Issued on: 9 February 2023

	Amount €	Rate %	Price €
	500,000	2.749	98.62927770
	500,000	2.749	98.62927770
	500,000	2.750	98.62878591
	500,000	2.799	98.60469427
	500,000	2.799	98.60469427
	300,000	2.800	98.60420273
	100,000	2.848	98.58061441
	2,000,000	2.858	98.57570159
	200,000	2.875	98.56735093
	3,000,000	2.942	98.53445328
	1,100,000	2.950	98.53052667
	460,000	2.950	98.53052667
	250,000	2.950	98.53052667
	120,000	3.000	98.50599245
	400,000	3.000	98.50599245
	2,000,000	3.030	98.49127778
	250,000	3.100	98.45696063
<i>Cut-off</i>	10,000,000	3.100	98.45696063
	2,500,000	3.250	98.38350437
	2,500,000	3.500	98.26132052
	<b>27,680,000</b>		

Weighted-average price on accepted bids:	€ 98.5089
Weighted-average yield on accepted bids:	2.994%
Total nominal amount issued:	€ 22,680,000

Total outstanding nominal Treasury bill balance as at: 9 February 2023

(Issue date)

**€ 898,735,000**