

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 2 February 2023

<b>91 -day Treasury Bill maturing on: 4 May 2023</b>		<b>ISIN: MT3100016810</b>
Total nominal amount tendered for:		€ 190,973,000
Total nominal amount allotted:		€ 60,973,000
Bid-To-Cover Ratio:		3.13
Weighted-average yield on accepted bids:		2.561%
Highest accepted yield:		2.700%
Lowest accepted yield:		2.400%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.3568

<b>182 -day Treasury Bill maturing on: 3 August 2023</b>		<b>ISIN: MT3200013923</b>
Total nominal amount tendered for:		€ 10,605,000
Total nominal amount allotted:		€ 10,605,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		2.770%
Highest accepted yield:		2.953%
Lowest accepted yield:		2.650%
Weighted-average price per € 100 nominal of accepted bids:		€ 98.6190

Total outstanding nominal Treasury bill balance as at:	2 February 2023	(Issue date)	<b>€ 885,680,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
7 February 2023	91 days	11 May 2023
7 February 2023	182 days	10 August 2023

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 31 January 2023

GOVERNMENT NOTICE NO.: 80

Tenor: 91 days

Tranche no.: 2288

ISIN: MT3100016810

Due on: 4 May 2023

Issued on: 2 February 2023

	Amount	Rate	Price
	€	%	€
	500,000	2.400	99.39699158
	500,000	2.400	99.39699158
	100,000	2.400	99.39699158
	50,000	2.450	99.38450623
	50,000	2.450	99.38450623
	150,000	2.450	99.38450623
	2,000,000	2.450	99.38450623
	2,000,000	2.470	99.37951297
	150,000	2.475	99.37826473
	250,000	2.475	99.37826473
	250,000	2.475	99.37826473
	500,000	2.480	99.37701653
	17,000,000	2.497	99.37277286
	8,000,000	2.498	99.37252324
	3,000,000	2.499	99.37227363
	150,000	2.500	99.37202401
	200,000	2.500	99.37202401
	250,000	2.500	99.37202401
	250,000	2.500	99.37202401
	1,200,000	2.500	99.37202401
	50,000	2.500	99.37202401
	50,000	2.500	99.37202401
	323,000	2.500	99.37202401
	2,000,000	2.515	99.36827996
	2,000,000	2.545	99.36079270
<b>Cut-off</b>	<b>20,000,000</b>	<b>2.700</b>	<b>99.32212649</b>
	20,000,000	2.710	99.31963293
	10,000,000	2.712	99.31913423
	10,000,000	2.714	99.31863554
	10,000,000	2.716	99.31813685
	10,000,000	2.718	99.31763817
	10,000,000	2.720	99.31713949
	10,000,000	2.722	99.31664082
	10,000,000	2.724	99.31614215
	10,000,000	2.726	99.31564349
	10,000,000	2.728	99.31514483
	20,000,000	2.735	99.31339957
	<b>190,973,000</b>		

Weighted-average price on accepted bids: € 99.3568

Weighted-average yield on accepted bids: 2.561%

Total nominal amount issued: € 60,973,000

Total outstanding nominal Treasury bill balance as at: 2 February 2023 (Issue date)

**€ 885,680,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 31 January 2023

GOVERNMENT NOTICE NO.: 80

Tenor: 182 days

Tranche no.: 2289

ISIN: MT3200013923

Due on: 3 August 2023

Issued on: 2 February 2023

Amount €	Rate %	Price €
350,000	2.650	98.67798905
75,000	2.672	98.66716015
2,000,000	2.680	98.66322295
60,000	2.700	98.65338134
60,000	2.700	98.65338134
230,000	2.700	98.65338134
500,000	2.700	98.65338134
480,000	2.700	98.65338134
50,000	2.700	98.65338134
50,000	2.700	98.65338134
250,000	2.700	98.65338134
200,000	2.700	98.65338134
100,000	2.715	98.64600143
100,000	2.730	98.63862261
2,000,000	2.755	98.62632704
2,000,000	2.787	98.61059318
50,000	2.800	98.60420273
50,000	2.800	98.60420273
<i>Cut-off*</i> 2,000,000	2.953	98.52905427
<b><u>10,605,000</u></b>		

Weighted-average price on accepted bids: € 98.6190

Weighted-average yield on accepted bids: 2.770%

Total nominal amount issued: € 10,605,000

\*All bids accepted.

Total outstanding nominal Treasury bill balance as at: 2 February 2023

(Issue date)

**€ 885,680,000**