

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 21 July 2022

91 -day Treasury Bill maturing on: 20 October 2022		ISIN: MT3100016539
Total nominal amount tendered for:		€ 75,000,000
Total nominal amount allotted:		€ 36,000,000
Bid-To-Cover Ratio:		2.08
Weighted-average yield on accepted bids:		0.149%
Highest accepted yield:		0.180%
Lowest accepted yield:		0.110%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9624

182 -day Treasury Bill maturing on: 19 January 2023		ISIN: MT3200013683
Total nominal amount tendered for:		€ 36,500,000
Total nominal amount allotted:		€ 13,500,000
Bid-To-Cover Ratio:		2.70
Weighted-average yield on accepted bids:		0.451%
Highest accepted yield:		0.495%
Lowest accepted yield:		0.400%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7725

Total outstanding nominal Treasury bill balance as at:	21 July 2022	(Issue date)	€ 870,297,000
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On offer next week		
Auction date	Tenor	Maturity date
26 July 2022	91 days	27 October 2022
26 July 2022	182 days	26 January 2023

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 July 2022

GOVERNMENT NOTICE NO.: 719

Tenor: 91 days

Tranche no.: 2232

ISIN: MT3100016539

Due on: 20 October 2022

Issued on: 21 July 2022

	Amount	Rate	Price
	€	%	€
	2,000,000	0.110	99.97220217
	20,000,000	0.139	99.96487623
	1,000,000	0.150	99.96209770
	2,000,000	0.159	99.95982448
	1,000,000	0.160	99.95957191
	1,000,000	0.170	99.95704624
	4,000,000	0.170	99.95704624
	1,000,000	0.180	99.95452069
Cut-off	4,000,000	0.180	99.95452069
	4,000,000	0.190	99.95199528
	4,000,000	0.200	99.94946999
	2,000,000	0.201	99.94921747
	4,000,000	0.210	99.94694483
	5,000,000	0.230	99.94189489
	5,000,000	0.250	99.93684547
	5,000,000	0.270	99.93179655
	5,000,000	0.290	99.92674814
	5,000,000	0.310	99.92170025
	75,000,000		

Weighted-average price on accepted bids:	€ 99.9624
Weighted-average yield on accepted bids:	0.149%
Total nominal amount issued:	€ 36,000,000

Total outstanding nominal Treasury bill balance as at: 21 July 2022 (Issue date)

€ 870,297,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 July 2022

GOVERNMENT NOTICE NO.: 719

Tenor: 182 days

ISIN: MT3200013683

Issued on: 21 July 2022

Tranche no.: 2233

Due on: 19 January 2023

	Amount	Rate	Price
	€	%	€
	2,500,000	0.400	99.79818589
	2,000,000	0.410	99.79315097
	1,000,000	0.450	99.77301639
	1,000,000	0.460	99.76798401
	2,000,000	0.461	99.76748080
	1,000,000	0.470	99.76295214
	1,000,000	0.480	99.75792078
<i>Cut-off</i>	3,000,000	0.495	99.75037469
	1,000,000	0.500	99.74785958
	3,000,000	0.500	99.74785958
	3,000,000	0.505	99.74534459
	1,000,000	0.510	99.74282974
	3,000,000	0.510	99.74282974
	2,000,000	0.511	99.74232678
	3,000,000	0.515	99.74031501
	3,000,000	0.520	99.73780040
	3,000,000	0.525	99.73528593
	1,000,000	0.530	99.73277158
	<u>36,500,000</u>		

Weighted-average price on accepted bids:	€ 99.7725
Weighted-average yield on accepted bids:	0.451%
Total nominal amount issued:	€ 13,500,000

Total outstanding nominal Treasury bill balance as at: 21 July 2022

(Issue date)

€ 870,297,000