

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 7 April 2022

91 -day Treasury Bill maturing on:	7 July 2022	ISIN: MT3100016398
Total nominal amount tendered for:		€ 67,000,000
Total nominal amount allotted:		€ 37,000,000
Bid-To-Cover Ratio:		1.81
Weighted-average yield on accepted bids:		-0.327%
Highest accepted yield:		-0.298%
Lowest accepted yield:		-0.344%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0827

182 -day Treasury Bill maturing on:	6 October 2022	ISIN: MT3200013568
Total nominal amount tendered for:		€ 54,500,000
Total nominal amount allotted:		€ 19,500,000
Bid-To-Cover Ratio:		2.79
Weighted-average yield on accepted bids:		-0.326%
Highest accepted yield:		-0.280%
Lowest accepted yield:		-0.351%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1651

Total outstanding nominal Treasury bill balance as at:	7 April 2022	(Issue date)	€ 754,700,000
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On offer next week		
Auction date	Tenor	Maturity date
12 April 2022	91 days	14 July 2022
12 April 2022	182 days	13 October 2022

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 April 2022

GOVERNMENT NOTICE NO.: 326

Tenor: 91 days

Tranche no.: 2202

ISIN: MT3100016398

Due on: 7 July 2022

Issued on: 7 April 2022

	Amount	Rate	Price
	€	%	€
	4,500,000	-0.344	100.08703123
	11,000,000	-0.341	100.08627159
	10,000,000	-0.333	100.08424591
	1,500,000	-0.330	100.08348631
	5,000,000	-0.300	100.07589088
<i>Cut-off</i>	5,000,000	-0.298	100.07538456
	5,000,000	-0.296	100.07487825
	5,000,000	-0.294	100.07437194
	5,000,000	-0.292	100.07386563
	5,000,000	-0.290	100.07335933
	5,000,000	-0.288	100.07285304
	5,000,000	-0.286	100.07234675
	<u>67,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0827
Weighted-average yield on accepted bids:	-0.327%
Total nominal amount issued:	€ 37,000,000

Total outstanding nominal Treasury bill balance as at: 7 April 2022 (Issue date)

€ 754,700,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 April 2022

GOVERNMENT NOTICE NO.: 326

Tenor: 182 days

ISIN: MT3200013568

Issued on: 7 April 2022

Tranche no.: 2203

Due on: 6 October 2022

	Amount	Rate	Price
	€	%	€
	4,500,000	-0.351	100.17776544
	10,000,000	-0.337	100.17066298
<i>Cut-off</i>	5,000,000	-0.280	100.14175622
	5,000,000	-0.278	100.14074225
	5,000,000	-0.276	100.13972830
	5,000,000	-0.274	100.13871437
	5,000,000	-0.272	100.13770046
	5,000,000	-0.270	100.13668658
	5,000,000	-0.268	100.13567271
	5,000,000	-0.266	100.13465886
	54,500,000		

Weighted-average price on accepted bids:	€ 100.1651
Weighted-average yield on accepted bids:	-0.326%
Total nominal amount issued:	€ 19,500,000

Total outstanding nominal Treasury bill balance as at: 7 April 2022

(Issue date)

€ 754,700,000