

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 25 August 2022

91 -day Treasury Bill maturing on:	24 November 2022	ISIN: MT3100016588
Total nominal amount tendered for:		€ 76,500,000
Total nominal amount allotted:		€ 26,500,000
Bid-To-Cover Ratio:		2.89
Weighted-average yield on accepted bids:		0.407%
Highest accepted yield:		0.435%
Lowest accepted yield:		0.350%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8972

182 -day Treasury Bill maturing on:	23 February 2023	ISIN: MT3200013733
Total nominal amount tendered for:		€ 52,500,000
Total nominal amount allotted:		€ 31,500,000
Bid-To-Cover Ratio:		1.67
Weighted-average yield on accepted bids:		0.847%
Highest accepted yield:		0.900%
Lowest accepted yield:		0.700%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.5736

Total outstanding nominal Treasury bill balance as at:	25 August 2022	(Issue date)	€ 934,500,000
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On offer next week		
Auction date	Tenor	Maturity date
30 August 2022	91 days	1 December 2022
30 August 2022	182 days	2 March 2023

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 23 August 2022

GOVERNMENT NOTICE NO.: 893

Tenor: 91 days

ISIN: MT3100016588

Issued on: 25 August 2022

Tranche no.: 2242

Due on: 24 November 2022

	Amount	Rate	Price
	€	%	€
	1,500,000	0.350	99.91160598
	1,500,000	0.370	99.90655961
	1,500,000	0.390	99.90151376
	3,000,000	0.390	99.90151376
	1,000,000	0.400	99.89899102
	4,000,000	0.405	99.89772970
	4,000,000	0.415	99.89520715
	2,000,000	0.420	99.89394593
	4,000,000	0.425	99.89268473
<i>Cut-off</i>	4,000,000	0.435	99.89016244
	4,000,000	0.445	99.88764028
	4,000,000	0.455	99.88511824
	4,000,000	0.465	99.88259633
	1,000,000	0.471	99.88108325
	3,000,000	0.475	99.88007455
	3,000,000	0.485	99.87755289
	15,000,000	0.492	99.87578781
	3,000,000	0.495	99.87503137
	3,000,000	0.500	99.87377065
	10,000,000	0.507	99.87200570
	76,500,000		

Weighted-average price on accepted bids:	€ 99.8972
Weighted-average yield on accepted bids:	0.407%
Total nominal amount issued:	€ 26,500,000

Total outstanding nominal Treasury bill balance as at: 25 August 2022 (Issue date)

€ 934,500,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 23 August 2022

GOVERNMENT NOTICE NO.: 893

Tenor: 182 days

ISIN: MT3200013733

Issued on: 25 August 2022

Tranche no.: 2243

Due on: 23 February 2023

	Amount	Rate	Price
	€	%	€
	1,500,000	0.700	99.64735907
	1,500,000	0.750	99.62226558
	1,500,000	0.800	99.59718472
	3,000,000	0.830	99.58214227
	1,000,000	0.839	99.57763042
	1,500,000	0.850	99.57211649
	5,000,000	0.850	99.57211649
	2,000,000	0.859	99.56760555
	5,000,000	0.860	99.56710436
	4,000,000	0.870	99.56209273
	1,500,000	0.900	99.54706087
<i>Cut-off</i>	4,000,000	0.900	99.54706087
	4,000,000	0.920	99.53704216
	4,000,000	0.940	99.52702546
	4,000,000	0.960	99.51701077
	2,000,000	0.970	99.51200419
	3,000,000	0.980	99.50699811
	2,000,000	1.000	99.49698745
	2,000,000	1.100	99.44696438
	<u>52,500,000</u>		

Weighted-average price on accepted bids:	€ 99.5736
Weighted-average yield on accepted bids:	0.847%
Total nominal amount issued:	€ 31,500,000

Total outstanding nominal Treasury bill balance as at: 25 August 2022

(Issue date)

€ 934,500,000